

## Chapter V

### CONCLUSION AND RECOMMENDATIONS

This chapter is going the summary of the study, findings, suggestions and recommendations for future study of Thai-Bangladesh export and import Trade. The research study on the Thai-Bangladesh relations and trades on export and import found out that there are factors that had satisfaction at low level. In addition, the hypothesis testing showed that different demographic respondents had different significant values. The relationship between these two countries on Trades trace back to the year 1972 until today.

Bangladesh and Thailand have long enjoyed friendly relations as trusted and tested friends. The two countries relationship was established through diplomatic ties in October 5, 1972. The Friendship between them has grown from strength to strength, and it is clear that never before has it been in as good a shape as it is today. Great opportunities are opening for Bangladesh and Thailand to further expand cooperation in every area. The 37th anniversary of Bangladesh-Thai diplomatic relations marks a milestone in the long-standing friendship between the two democratic nations. It is high time for Bangladesh to boost relations with Thailand in order to involve her with ASEAN, East Asia, China and Japan, into a wider

"Asian home" to nurture the economic diplomacy adopted in recent times. On the other hand, Thailand's emerging economy might help shape our futures.

According to the idea of the researcher, Bangladesh needs to pay greater attention to creating economic linkages between South-East Asian nations through the Asian highway and its immediate neighbors -- Myanmar and Thailand. India's "Look East" policy is drawing it closer to South-East Asian countries. Bangladesh should join them actively and immediately.

Therefore, following this research study, it is hereby suggested that even though the Bangladesh and Thailand seems to share a great relationship and having a great Trade between these two countries, but there are still areas that need improvement. For example,

Bangladesh needs to export to Thailand and other parts of the world to get recognized in the world of Business. The researcher therefore suggests that those Thai Business men should import more commodities and share an equal level of trade exchange. So, Bangladesh has a change to develop the business in domestic products.

Therefore, the researcher would like to recommend for future studies that a future study could cover research on development factors on Thai-Bangladesh export and import Trade and system of procedures for those who are willing to have trades on export and import between Thailand and Bangladesh. Some of those rules are applicable to international procedures too because the mostly the systems and procedures are same but few countries are maintaining different and have to or need to follow according to their country Law.