ABSTRACT

This independent study is about Economic Future of Himachal Pradesh (INDIA). Himachal Pradesh, a northern Indian state in the Himalayas, is known for its trekking, climbing and skiing, and scenic mountain towns.Himachal Pradesh also has a strong Tibetan presence, reflected in its Buddhist temples and monasteries. The objective of the study is to find out the economic future of the Himachal Pradesh (India). And the contribution of Tourism, Agriculture and Hydropower plants in Himachal Pradesh Economy. The economy of Himachal Pradesh is currently the third fastest growing economy in India. Himachal Pradesh has been ranked fourth in the list of the highest per capita incomes of Indian states and there by the researcher considered there are three components of research could be tested as respective factors to analyze the future economy of Himachal Pradesh. This research has also considered and included a vast variety of literature review on the subject. This research is a correlation study of quantitative nature therefore questionnaire was made to collect data in this study, and the questionnaires were distributed into 65 persons of Himachal Pradesh that had background of the subject at hand. To analyze the data collected from respondents, the researcher has used SPSS statistical software to find out the correlation between independent and dependent variables.

With the use of SPSS researcher finds out that 56% sample size of Himachal Pradesh indicates that Tourism will contribute more in future economy of Himachal Pradesh. 54.4% thinks that Agriculture will contribute more in future economy of Himachal Pradesh. And 61.8% people of Himachal Pradesh thinks that Hydropower plants will contribute better in future economy of Himachal Pradesh. It implies that Hydropower plants is the biggest contributor in comparison of rest two components in present economy and it will also give more contribution in future economy of Himachal Pradesh. On the hand the Agriculture is a small contributor than other two contributors. Either the weak or strong correlation between each of the components namely, Tourism, Agriculture and Hydropower plants and economic future of Himachal Pradesh, India.It indicates that Tourism is neither very strong or nor very weak contributor of Himachal Pradesh economy. It will contribute more than Agriculture and less than Hydropower plants in future economy of Himachal

Pradesh and after analyze everything researcher finds out .006 correlation value in case of And Tourism, 00.4 correlation value In case of Hydropower plants and .000 correlation value in case of Agriculture. This shows that there is a strong relation between dependent and independent variables. And tourism, Agriculture and Hydropower plants are the major contributor of Himachal Pradesh current economy and future economy

Finally, this researcher concludes these three components Tourism, Hydropower plants and Agriculture are the main contributor from the past and will remain important for future of Himachal Pradesh economy. This is also found that by analyzing the data through SPSS that these three components namely Tourism, Agriculture and Hydropower plants have relationship with the economic future of Himachal Pradesh, India. Consequently, the economic future of Himachal Pradesh is not too good but it can be better if the agriculture, tourism and hydro power project and managed and maintained effectively and efficiently as provided the evidences from this research.