



Co-operative Education Report

Internship at Nepal Private Equity Association (NPEA)

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Requirements for Cooperative Education

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Title: Internship at Nepal Private Equity Association

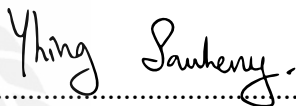
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We have approved this Cooperative Report as a partial fulfilment of the Cooperative Education Program, Semester 2/2024

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Abstract

This report aims to provide a comprehensive overview of my 16-week cooperative education experience as an Intern at Nepal Private Equity Association (NPEA) where I supported organizational and research efforts. This internship aimed to bridge theoretical knowledge from academic coursework with practical exposure to Nepal's growing Private Equity and Venture Capital ecosystem. NPEA, the umbrella body representing the alternative investment ecosystem of Nepal, provides a dynamic platform for stakeholder engagement through research, policy advocacy, capacity building and networking.

During the internship, I was given diverse responsibilities including drafting reports for events such as "Investing Responsibly: Embedding ESG in Fund Management," conducting in-depth industry research for the upcoming "Nepal Impact Investment Forum 2025," and contributing to publications like the NPEA Market Snapshot Report Volume III and quarterly newsletter. I also assisted in organizing awareness programs and regional outreach sessions aimed at educating entrepreneurs about the role of PEVC in business growth. A key project involved preparing a case study on Thee Go, a PEVC-funded electric vehicle company in Nepal, which offered hands-on insight into investment-driven growth strategies.

The internship facilitated the practical application of finance-related academic concepts, including data analysis, market research and operational finance. It further enhanced my soft skills in communication, coordination, and time management, while also getting the opportunity to get a clearer understanding of the alternative investment landscape in Nepal.

Challenges such as limited manpower and technological limitations within the organization highlighted areas for structural improvement. Recommendations include strengthening digital platforms, expanding outreach, and improving internal communication tools.

Overall, this internship served as a transformative experience, shaping my professional perspective, broadening my understanding of the finance and alternative investment sector of Nepal, and providing me with foundational skills essential for a future career in investment research and analysis.

Keywords: Private Equity, Investment Research, Alternative investment



Acknowledgement

I would like to extend my heartfelt gratitude to Kathmandu College of Management (KCM) and Siam University for providing me with the invaluable opportunity to understand and experience the corporate world through their well-designed platform which allows students to apply all the theoretical knowledge in the real working environments.

I am particularly thankful to Asst. Prof. Dr. Maruj Limpawattana and my academic advisor, Ms. Yhing Sawheny, for their exceptional guidance, support, and supervision throughout my Co-op Program.

My deepest appreciation goes to Ms. Sabrina Adhikari, Manager at NPEA for trusting me with this opportunity to undertake my co-op program. I am also indebted to her for her continuous guidance and support as my supervisor throughout the journey which were instrumental to my success at NPEA.

I would like to express my gratitude to the entire NPEA team for their immense support and for entrusting me with meaningful responsibilities throughout the program. The working environment at NPEA really made me feel warm and easy to couple up with everyone and work cooperatively.

Furthermore, I am grateful to all the faculty and staff at Kathmandu College of Management and Siam University for their encouragement and unwavering support. Their teaching has equipped me with the essential skills and knowledge needed to advance my career in finance and investment.

Lastly, I would like to express my heartfelt appreciation to my family and friends for their unwavering support and encouragement throughout my academic journey and co-op program. Their belief in me has been a vital source of motivation, and I truly could not have come this far without them.

Ritika Bhatta

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List of Abbreviation

NPEA = Nepal Private Equity Association

IIN = Impact for Invest Nepal

PEVC = Private Equity and Venture Capital

DFI = Direct Foreign Investment

DOI = Department of Industry

OCR = Office of the Company Registrar

ESG = Environment Sustainability and Governance

TOT = Training of trainers

GEF = Global Equity Fund

CNI = Confederation of Nepalese Industry

CBS = Central Bureau of Statistics

ICT = Information Communication and Technology

EVCA = Europe Venture Capital Association

BVCA = British Venture Capital Association

IT = Information Technology

SEBON = Securities Board of Nepal

NBA = Nepal Banker's Association

ROI = Return on Investment

ROE = Return on Equity

P/E = Price to Earnings Ratio

P/B = Price to book rat

Chapter 1: Introduction

1.1 Company Profile

The Nepal Private Equity Association is a registered non-profit organization formed in 2020 to serve as an umbrella organization representing all private equity and venture capital managers in Nepal. NPEA currently has 20 'regular' members, which includes private equity and venture capital (PEVC) fund managers and 7 'associates' members, all of whom are business service providers such as law firms and audit firm which work with PEVC funds.



Figure 1: Company logo of NPEA

The association acts as a connecting bridge among the members by providing a common platform for networking, training, research and resources. The association is dedicated to fostering a sustainable investment environment and nurture the industry to grow. The activities such as training, networking events, awareness campaigns are driven towards nurturing and strengthening Nepal's private and the alternative investment ecosystem, enhancing professional skills and facilitating connection between local and international players in the industry.

1.1.1 Mission of the company

To create a sustainable investment ecosystem by nurturing its members.

1.1.2 Vision of the company

To promote and strengthen the alternative investment ecosystem in Nepal by bringing together stakeholders in the country's expanding entrepreneurial landscape.

1.1.3 Strategies of the company

1. Policy Advocacy and lobbying

By actively collaborating with regulatory bodies NPEA works to create a hospitable legal framework that stimulates a reliable and revolutionary private equity and venture capital's investments in Nepal.

2. Networking opportunities

The association works on creating a wide range of networking events for its members to engage with each other and other stakeholders to exchange ideas, opinions and build meaningful connections, creating a collaborative and familiar investment community and to promote knowledge-sharing.

3. Training and professional development

Given the nascent stage of the PEVC industry, the association emphasizes professional development in the private equity and venture capital sector by providing specialized training to its members. These capacity development trainings aim to raise the level of skills and information of individuals so that they can work effectively in handling the complexities of the sector and adhering to global best practices.

4. Research and information dissemination

To support soundly well - informed investment decisions and to disseminate the information to stakeholders, NPEA actively gathers and provides necessary market information through market reports and case studies.

1.2 Organizational Structure

Organizational structure outlines how the responsibilities and roles are assigned, structured, supervised and grouped throughout an organization.

The organizational structure at NPEA is horizontal or flat type. This includes few levels between the upper management and staff-level employees. This structure is mostly used by the startup companies or the companies before growing large which makes it easy for the upper management to communicate with all the staff easily and coordinate effectively. NPEA consists small group of skilled independent individuals working under the Manager Ms. Sabrina Adhikari and Board of Directors led by the Chairperson.

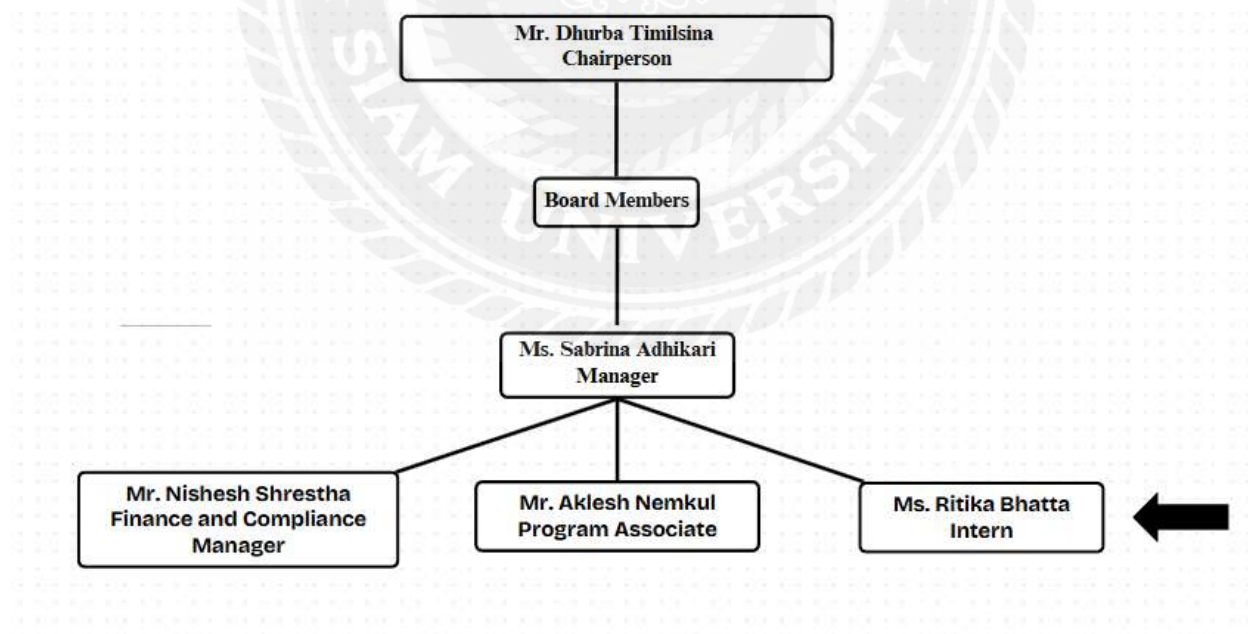


Figure 2: Organizational Chart

1.2.1 My Job Position

As a Research and Organization Intern at NPEA, my primary responsibility is to aid all initiatives of the association and specifically research efforts and technical assistance in organizing programs and events. As an intern, I help to draft comprehensive reports on events conducted by the association and also provide support on the ground while facilitating events including awareness programs, networking events, and conducting capacity-building training. A significant portion of my research work is currently focused on the upcoming "Nepal Impact Investment Forum 2025," organized by Impact for Investment Nepal (IIN) in association with NPEA and the Nepal Bankers Association (NBA). My role involves conducting detailed and rigorous research on various companies operating under the Department of Industry (DOI) and the Office of the Company Registrar (OCR). This includes monitoring their trend lines, analyzing data, and preparing insightful analytical reports.

My daily responsibilities include:

- Conducting sector-wise company research and data analysis.
- Writing analytical reports based on company trends and performance.
- Drafting reports for NPEA events and forums.
- Assisting senior employees in research and organizational tasks.

Additionally, I will also be assisting the organization on the day of the conference helping to assist the team with logistics.

1.2.2 Job position in the company's organizational structure

As a Research and Organization Intern, I am working directly under the manager. Where my key responsibility is to assist my seniors in organizing events, writing in-depth report on the events organized by the association and conduct the research for the forthcoming conference. I am responsible to present the research work in a weekly meeting to update my seniors and brainstorm on further avenues for research.

1.3 My motivation to choose Nepal Private Equity Association as the workplace for my Co-Op Studies

There are several reasons to choose Nepal Private Equity Association as a workplace for my co-operative studies. Some of those reasons are listed below:

Being a Finance and Investment student, I was deeply interested in knowing the alternative investment landscape of Nepal and NPEA was a best place for me to explore this landscape and get all the detailed information about how the PEVC landscape works-out in Nepal.

- A. NPEA consists of highly experienced investment analyst as board members and a highly qualified employee, which helped me to get detailed information about how PEVC works in Nepal and the role it plays in the Nepali economy.
- B. The internship at NPEA focuses on developing both technical skills (like financial analysis, excel, report writing, market analysis) and soft skills (such as communication and teamwork), essential for a successful career in finance and investment domain.
- C. Being the central hub for alternative investment in Nepal, I have had the opportunity to directly work and be acquainted to professionals in the field. I believe this will be greatly helpful for me as I seek future opportunities in the finance industry of Nepal.
- D. NPEA is a reputed organization with diversified network which has good history conducting training for PEVC firms, advocating policies, and conducting detailed research on investments executed by PEVC firms. So, doing internship at NPEA would allow me to attain those trainings and connect with those high professional networks.
- E. Many interns NPEA have pushed themselves by working hard and landed the full-time job offers. So, I can work, learn and demonstrate my capabilities which can help me to land a full-time job offer at such reputed organization.
- F. NPEA really is stepping stone to my finance and investment career as the company has encouraging and motivating employees, healthy competition and welcoming environment which as an intern I feel really helpful.

1.4 Strategic Analysis of the company

To perform the strategic analysis of the company, I am conducting SWOT analysis, which is as given in the table below;

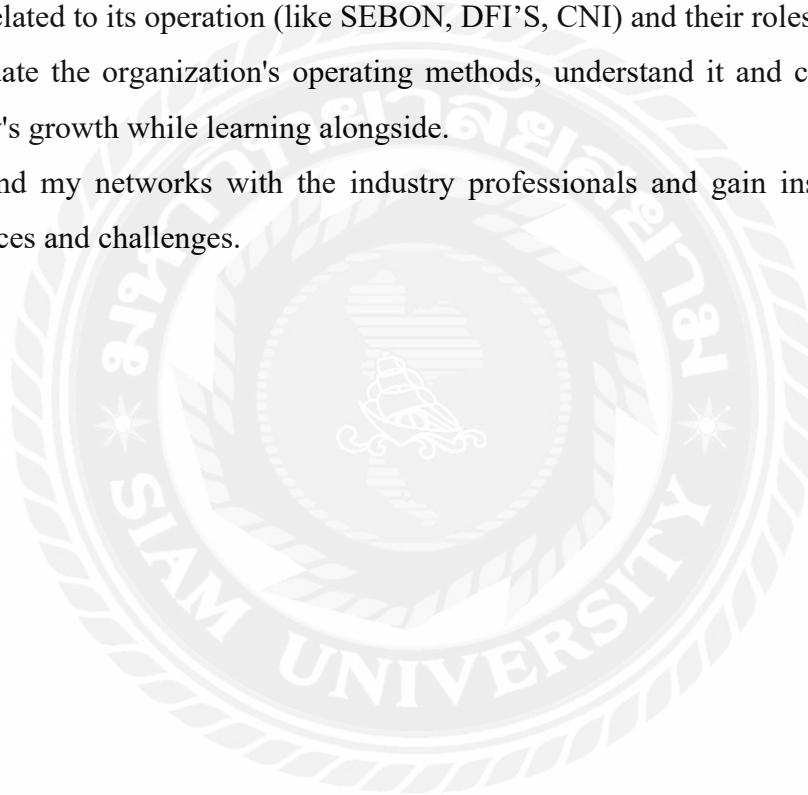
Strengths	Weaknesses
<ol style="list-style-type: none"> 1. Strong industry network with PEVC professionals 2. Leading role in Nepal's alternative investment ecosystem as it is the only association for the industry 3. Expertise in research, publications, and event organization 4. Collaborative and flat organizational structure 	<ol style="list-style-type: none"> 1. Limited human resources 2. Lack of IT personnel which causes for technical issues often 3. No internal task management or notification system 4. Low regional outreach beyond Kathmandu
Opportunities	Threats
<ol style="list-style-type: none"> 1. Expand digital and social media presence 2. Organize regional workshops and awareness programs 3. Leverage rising interest in alternative investments 4. Form strategic partnerships with DFIs and government bodies 	<ol style="list-style-type: none"> 1. Growing competition from emerging financial platforms 2. Regulatory and policy delays 3. Limited financial resources due to nonprofit structure 4. Risk of low visibility without modernization efforts

Table 1: SWOT Analysis of NPEA

1.5 Objectives of this Co-Operative Study

The main objective of this co-operative program is to gain the real work culture experience, gain the exposure to the corporate world along with applying the theoretical knowledge into the work. However, some of the objectives of this co-operative study are given below;

- A. To understand the proper corporate working culture.
- B. To understand the proper methods and procedures of market analysis reports.
- C. To understand about different companies from various sectors in detail.
- D. To know about the PEVC and alternative investment landscape, its operations and different parties related to its operation (like SEBON, DFI'S, CNI) and their roles.
- E. To evaluate the organization's operating methods, understand it and contribute towards company's growth while learning alongside.
- F. To expand my networks with the industry professionals and gain insights about their experiences and challenges.



Chapter 2: Co-Op Study Activities

2.1 My Job Description

My job in NPEA as a Research and Organization Intern my responsibility was to draft the comprehensive reports on events conducted by the association. A significant portion of my research work is currently focused on the upcoming "Nepal Impact Investment Forum 2025," organized by IIN in association with NPEA and the NBA. My role involves conducting detailed and rigorous research on various companies operating under the DOI and the OCR. This includes monitoring their trend lines, analyzing data, and preparing insightful analytical reports.

2.2 My Job Responsibilities

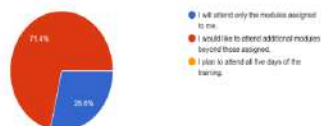
During my internship period I had the opportunity to participate in the events and trainings conducted by NPEA and to draft the reports on those events. I also had the privilege to work with IIN for the forth coming event “Nepal Impact Investment Forum 2025”, in association with NPEA and NBA. For this event I am responsible to conduct detailed and rigorous research about the company registered in Nepal, and analyze their growth trend to draft a comprehensive report based on my analyzation. The detail information about my work is listed below:

1. Drafting the report for Training of Trainers (TOT).

The first work that I did in NPEA was to draft the report on the training conducted by NPEA. This training was conducted for the trainers who are responsible to train the PEVC practicing professionals. While drafting this I was responsible to analyze the pre-survey form filled by the participants so that we can understand what they are expecting out of this event. Following that I described the schedule of the training and the subjects taught to them in the event and lastly, I evaluated their feedback form so that we can improve our content and provide them a better training by incorporating their feedback in the future. I have attached few pictures to give reference of the report that I have drafted.

Internship at Nepal Private Equity Association

Module Participation Preferences:



This event included modules over five days with specific modules on the first three days and mandatory attendance for negotiation and term sheet training on days four and five. Moreover, when we asked the participants about their availability, 71.4% of participants were willing to attend additional modules beyond the assigned modules and 28.6% of the participants were willing to attend only the modules assigned to them.

Organizations		No. of attendee's			
Cweda Equity Fund	PE	1		Total no. of VC's	9
Business Oxygen Pvt. Ltd.	PE	1		Total no. of PE	2
Aadhyanta Fund Management Limited	VC	2		Total No. of Investment Firm	3
Kriti Ventures	VC	1		Law Firm	3
Machhapuchhre Capital Limited	Investment Firm	1			17
True North Associates	VC	1			
NIMB Ace Capital Limited	Investment Firm	2			
Reliable Venture Capital Limited	VC	1			

Figure 3: TOT Report

2. Community Sharing Session

The second report that I drafted was of the “Community Sharing Session” conducted by NPEA in its premises. This session was aimed to bridge the gap between experienced professionals in the private equity and venture capital (PEVC) sector and emerging talent within the industry. While drafting this report first I thoroughly went to the presentation of your experts and analyzed its objectives and outcomes.

Community Session:

Location: NPEA Office, Sanepa, Lalitpur

Background:

NPEA hosted “Community Sharing Session” in NPEA’s office located in Sanepa, Lalitpur, Nepal. This session was aimed to bridge the gap between experienced professionals in the private equity and venture capital (PEVC) sector and emerging talent within the industry.

Objectives:

1. To bridge the gap between experienced professionals in the PEVC sector and the emerging talent within the industry.
2. To give insights about how to enter into an investment and how to exit.

3. The major highlights of her presentation were:

- a) Investor’s Perception towards Fundraising where investors look for business scalability, high strength and stability of management team, openness of financial structure, sound management procedures, and successful exit strategy.
- b) Sponsors takes into account investment period, due diligence cost, investor rights (e.g., board seats, control of management), and how investor decisions would influence the operations of the business.
- c) Key Investment Arrangements
 - a. **Term Sheet/MoU:** Non-binding, outlines initial investment terms, includes confidentiality and exclusivity provisions.
 - b. **Subscription Agreement (SSA):** Determines payment terms, conditions precedent, warranties, shareholder rights, and mechanics of completion.
 - c. **Shareholders Agreement (SHA):** Covers governance, shareholder rights, transfer of shares, exit strategies, settlement of disputes, and non-compete provisions.
- d) Companies and investors need to come to clear exit strategies, including IPOs, third-party sales, redemption rights, put rights, and strategic sales.
- e) Governance and Control in Shareholders Agreement wherein Shareholders Agreement (SHA) lays down company governance, voting, shareholder protections, dividend policies, and liquidation preferences to offer clarity and stability to investor relations.

Figure 4: Community Sharing Session Report

3. Policy Dialogue on advancing PEVC funds in Nepal.

The “Policy Dialogue on advancing PEVC funds in Nepal” was a journalist workshop hosted by NPEA. This event was organized so that journalist would be able to have a better understanding about PEVC and alternative investment landscape of Nepal so that they would be able to express it better in their respective platforms. To draft this report, I analyzed the problems encountered from their feedback and identified their solution. I also reported the challenges encountered while conducting the workshop success factors of the workshop and the media or journalist’s role in this workshop.

Post-Event Donor Report: Empowering Growth: Introductory Workshop on Private Equity and Venture Capital in Nepal

Prepared for: USAID Trade and Competitiveness

Event Overview

- Event Name: **Empowering Growth: Introductory Workshop on Private Equity and Venture Capital in Nepal**
- Date: December 2nd, 2024 (Monday)
- Time: 10:30 A.M. – 2:30 P.M.
- Venue: Nepal Private Equity Association (NPEA) Office, Sanera
- Organizers: Nepal Private Equity Association (NPEA) in collaboration with USAID Trade and Competitiveness

- Speaker 2: Ms. **Pratikshya Dahal**, Senior Associate at Pioneer law Associates
- Topic: Regulatory Issues in PEVC (Annex 3)

- Types of funds operating in Nepal.
- Existing regulatory frameworks governing PEVC investments in Nepal.
- Common challenges faced by investors and fund managers due to unclear guidelines.

Participation Metrics:

Participants: 10 journalists from 9 prominent media outlets attended the workshop session, including New Business Age, Clickmandu, Setopati, and The Annapurna Post. (Annex 4)

- Total Participants: 10

- Bikashnews.com
- Annapurna Post
- Notebazar.com
- Clickmandu.com
- New Business Age
- Nepal Views
- Setopati
- Arthik Abhiyan Daily
- Laganinews.com
- equitynepal.com

Success

The main highlight of this event were the speakers of our event who were highly experienced and qualified who were able to tackle the questions asked by the journalists. Since they were the members of our organization, they were able to align with our objectives and vision regarding this event.

Achievements and Impact

1. Increased Awareness: The workshop provided participants with a deeper understanding of the operations of the private equity and venture capital industry, as well as the regulatory challenges and opportunities within Nepal's PEVC sector.
2. Foundation for Future Engagement: The workshop set the stage for continued engagement with stakeholders to strengthen the PEVC landscape in Nepal.
3. Strengthened Partnerships: Facilitated meaningful connections among key stakeholders, promoting trust and collaboration.
4. Media's Role: Journalists recognized their critical role in promoting accurate and informative coverage of the PEVC industry.
5. Regulatory Focus: The session highlighted the urgent need for clearer regulatory guidelines

Figure 5: Report on Policy Dialogue on advancing PEVC funds in Nepal.

4. Private Equity and Venture Capital Awareness Program/Educational Seminar at Kathmandu College of Management (KCM).

The “Private Equity and Venture Capital Awareness Program/Educational Seminar at KCM” was the first event that I assisted my seniors to organize from scratch. This event was held on campus with actively involved students who studied Accounting, Statics, Data Analysis, Micro and Macro Economics, Design Thinking, Entrepreneurship, Marketing; and Production Operation Management and many others in exploring the world of private equity and venture capital in Nepal. I also got an opportunity to host this event and learn a lot of insights on ESG and PEVC landscape.

Internship at Nepal Private Equity Association

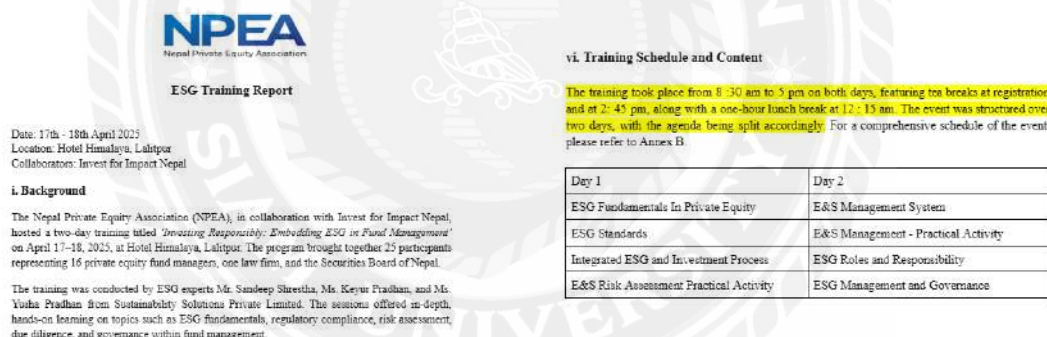


Figure 6: Private Equity and Venture Capital Awareness Program/Educational Seminar at Kathmandu College of Management (KCM).

5. Investing Responsibly: Embedding ESG in Fund Management

I had the opportunity to be actively involved in organizing the “Investing Responsibly: Embedding ESG in Fund Management” event hosted by the Nepal Private Equity Association (NPEA) on April 17th and 18th, 2025. I worked closely with my seniors to help coordinate logistics and ensure everything ran smoothly during the two-day event. Being part of the team on the ground gave me a great behind-the-scenes look at how such events come together, and I learned a lot through the process.

Following the event, I took the lead in drafting the event report, summarizing the key discussions and takeaways. I also handled the cost and budget analysis, reviewing all expenses and ensuring they were in line with our planned budget. This experience not only strengthened my writing and analytical skills but also gave me a deeper appreciation for the detailed planning that goes into organizing professional events.



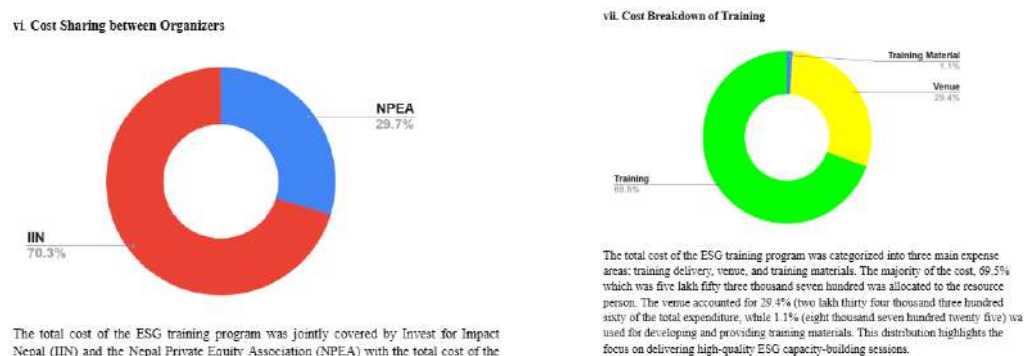


Figure 7: Report on Investing Responsibly: Embedding ESG in Fund Management

6. Drafting thee go's case study

During my internship, I also worked on another significant project, which involved creating a case study on thee go, a company that operates in the electric vehicle (EV) trading sector in Nepal. The aim of this case study was to investigate how PEVC funding can promote and enhance the growth of businesses such as Thee Go. Under the guidance of my supervisor, I began by interviewing representatives from both Thee Go and the PEVC firm that had provided funding. These discussions were instrumental in helping me understand the effects of external investment on operational growth, strategic planning, and overall business development.

Once I had collected the required information, I focused on drafting the case study, thoroughly analyzing the insights from both perspectives and organizing the report to effectively showcase how PEVC participation has shaped thee go's progress. The first draft has been finalized and is currently undergoing a review process for completion. This experience has provided me with a valuable opportunity to gain practical insight into how real-world investment cases are constructed and documented while enhancing my understanding of the PEVC landscape in Nepal.

Thee Go Motors: Driving Nepal Towards a Sustainable Future

A Vision for Change: The Founding of Thee Go

In 2007, Mr. Rajan Rayamajhi founded Thee Go Group of Companies with a vision to join Nepal's transition toward zero-emission transportation. At the time, Nepal's transportation sector was heavily reliant on fossil fuels, and sustainable alternatives were largely absent—particularly in the commercial vehicle segment. Despite limited experience in the automotive sector, Mr. Rayamajhi's passion for sustainability and innovation laid the groundwork for Thee Go to become a pioneering force in electric mobility.

Thee Go distinguished itself by positioning itself not just as an electric vehicle (EV) provider but as an enabler of a holistic green mobility ecosystem as the company has been actively engaged in making—this included investments in terrain-suitable EVs, the development of accessible charging infrastructure, and has done several strategic partnerships designed to accelerate the adoption of nationwide EV nationwide adoption. As a result, Thee Go has played a transformative role in reshaping Nepal's transportation narrative.

This will be inside a box as extra info Ecosystem Thinking: Building the Pillars of EV Adoption

To drive EV adoption and improve customer experience, Thee Go Motors has introduced several high-impact initiatives:

- **Thee Go Care:** A comprehensive after-sales service program offering spare parts and battery maintenance, ensuring long-term reliability for EV users.
- **Thee Go Sribit:** Nepal's first dedicated electric vehicle rental service, providing sustainable mobility solutions for corporate clients such as Soaltee Hotel, Everest Bank Limited, and Namaste Pay.
- **Thee Go E-Stop:** Purpose-built rest stations in Mulkot, Kullimtar, and Daidale offering EV charging points, hygienic restrooms, cafes, and essential amenities for travelers.
- **Thee Go Projects:** An innovation and partnerships unit spearheading EV-related initiatives like the USAID Uja Nepal Program and collaborations with Kathmandu City Police and Sajha Yelalay. Notably, it has secured a major contract with the Nepal Electricity Authority (NEA) to establish 62 EV charging stations across the country.
- **Thee Go Charge Points:** A growing network of accessible charging facilities aimed at ensuring seamless mobility for EV users nationwide.

Overcoming Investor Skepticism: The Road to Financing

Despite theeGo's achievements, securing investment was a challenge in Nepal's nascent EV market as the company looked for avenues of expansion for which they required sizable financing. Traditional banks were often risk-averse and lacked technical knowledge of EVs, offering high-interest loans and a slow approval process. The company also felt that it required more than just capital—it needed a strategic partner with the ability to shape business strategy, unlock funding networks, and validate long-term scalability—something banks are unable to offer through loans.

Thus, it began to look for financing sources outside of traditional banking. This is where IFC's collaboration was instrumental for theeGo's vision. The capital helped in developing and refining Thee Go's leasing model, which was expanded through SRIBIT (Srijana Binayak Transport)—its dedicated electric vehicle rental service provider. With a diverse fleet ranging from compact cars to 11-seater, 21-seater, and cargo vehicles, SRIBIT offers flexible rental

Figure 8: Draft of thee go's case study

7. Drafting Quarterly Newsletter

During my internship, one of the responsibilities I took on was helping to draft NPEA's quarterly newsletter. This publication showcases the organization's key activities, such as training sessions, events, and recently signed agreements in the PEVC sector. With my supervisor's guidance, I assisted in gathering content, organizing the layout, and ensuring that the information was communicated clearly and effectively to our audience.

Being a part of this process enhanced my understanding of professional communication within the investment industry. Additionally, I learned to present technical information in a more engaging and accessible manner. Contributing to the newsletter improved my writing

and editing abilities while also keeping me informed about the latest developments in Nepal's PEVC landscape.



Figure 9: Drafting Quarterly Newsletter

8. Drafting Market Intelligence Report 2025

During my time at NPEA, I was fortunate enough to help in the creation of the “Market Intelligence Report”, one of the key publications issued annually by the organization. This report offers a detailed insight into the PEVC environment in Nepal, showcasing important statistics such as investment and exit figures, sectors receiving funding, and significant success stories from the previous year. Although I was not the primary author of the entire report, I aided the team by participating in the drafting process.

To begin, I examined the report from the previous year to familiarize myself with its organization, style, and analysis methods. With this foundation, I collaborated with my colleagues to gather data, enhance the content, and make sure the report accurately depicted the latest trends in PEVC. Participating in this project provided me with a greater understanding of how market data is evaluated and communicated in a professional setting, while also strengthening my knowledge of the role that PEVC plays in the dynamics of Nepal's investment landscape.

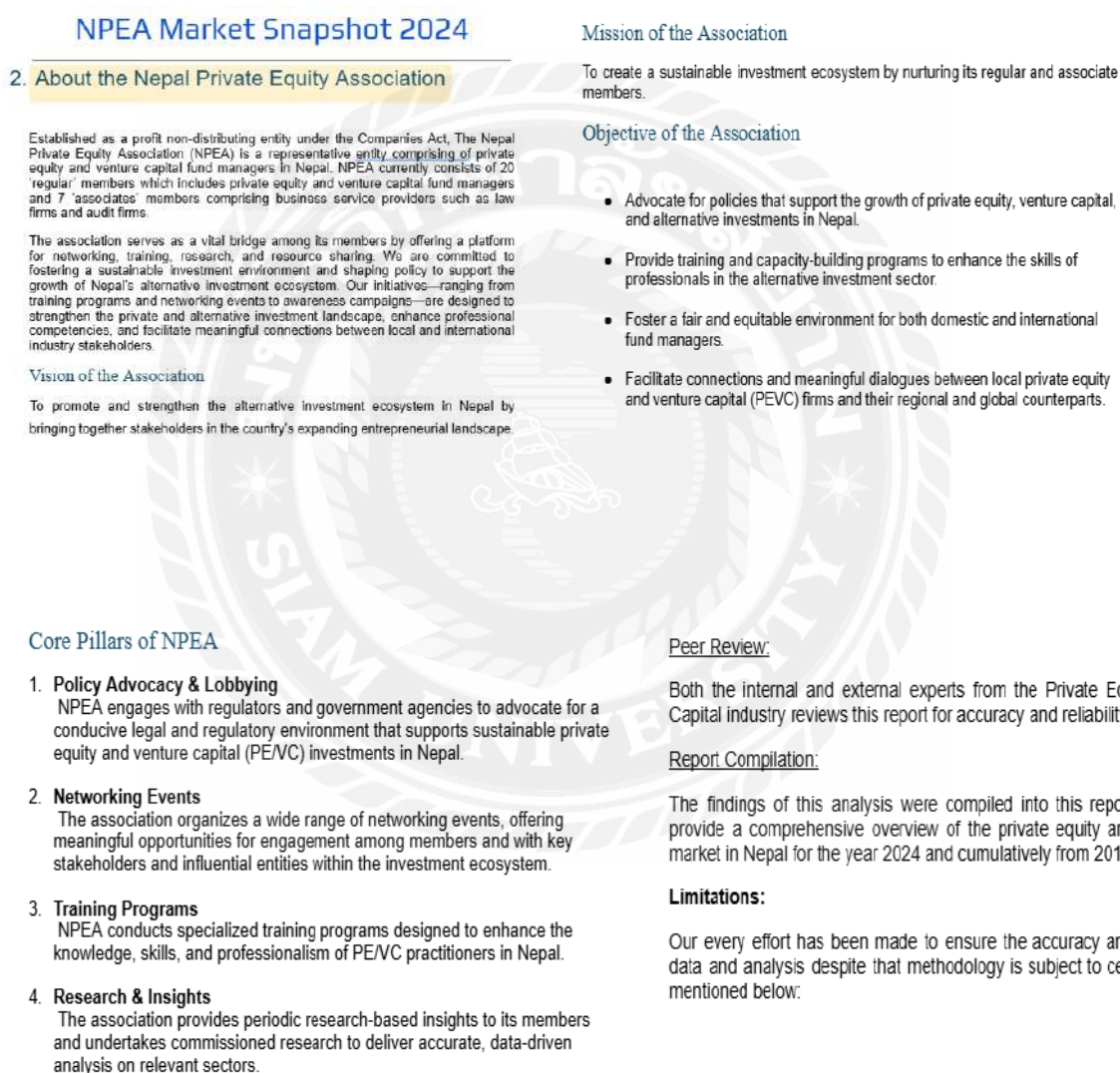


Figure 10: Market Intelligence Report 2025

9. Private Equity Information Sharing Session in Birgunj

One of the most captivating experiences during my internship took place when I traveled to Birgunj to help organize the Private Equity Information Sharing Session where the association collaborated with the Nepalese Young Entrepreneur's Forum Birgunj Chapter. This session aimed to educate local entrepreneurs about the PEVC landscape, its functioning and, more importantly, how it can aid in business growth not just through financial means but also through strategic advice and guidance. I went with my manager, who also serves as my supervisor, and assisted her with various elements of the event on-site.

My responsibilities included aiding with logistical preparations, overseeing participant registration, and ensuring the event proceeded seamlessly from beginning to end. Participating in this initiative allowed me to engage with entrepreneurs directly and understand the significance of knowledge-sharing events like this in closing the gap between investors and businesses beyond Kathmandu. It was a valuable learning opportunity that helped me understand the effect of PEVC at the grassroots level and the necessity of effectively communicating it to diverse audiences.

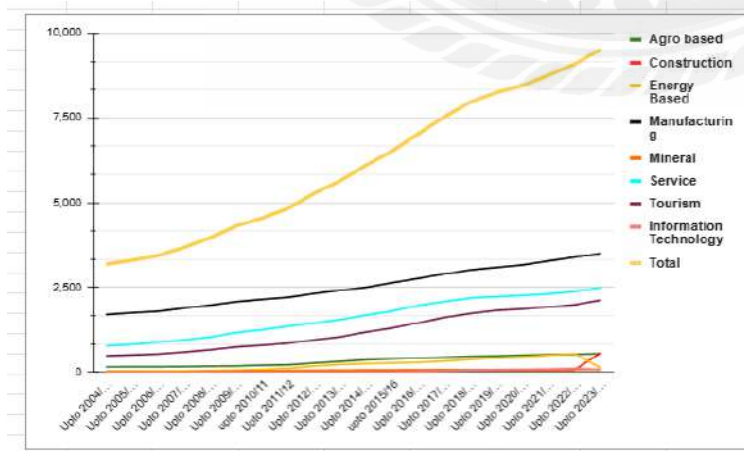


Figure 11: Private Equity Information Sharing Session in Birgunj

10. Research for Nepal Impact Investment Forum 2025

As part of my internship, my major research work is for the upcoming Nepal Impact Investment Forum 2025, a significant conference hosted by the IIN in collaboration with NPEA and the NBA. The objective of this research is to prepare an extensive report for the forum that showcases Nepal's investment opportunities, especially for DFIs, government ministries, and other important stakeholders. My main task has been to examine the trends and growth of industries and companies registered in Nepal over the last two decades, aiming to build a compelling argument that positions Nepal as an attractive and feasible investment destination.

To accomplish this work, I have been working with the OCR and DOI to collect relevant data. I then organize, clean, and analyze the data, developing trend and growth line charts, pinpointing key sectors, and monitoring investment trends. I regularly present these findings in weekly meetings with the IIN team, where we gather feedback and recommendations to inform the next stages of our research. Lately, we have concentrated on identifying both local and foreign investment firms, as well as mapping out emerging unicorns and high-potential businesses in Nepal. This project has provided me with a distinctive opportunity to engage in high-level, data-driven policy and investment analysis, which has been both demanding and immensely fulfilling.

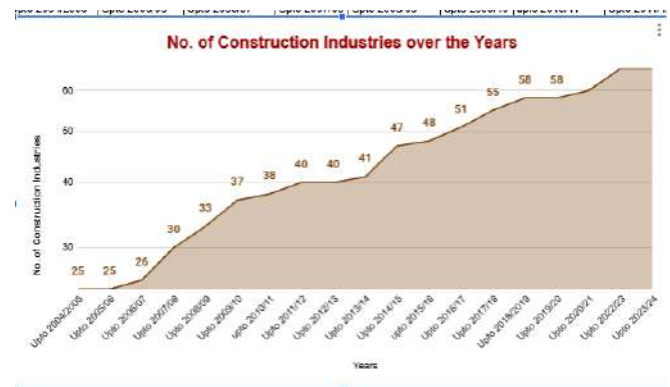


As of mid-October 2022, there were six investment companies listed on the Nepal Stock Exchange (NEPSE). These companies are: [Nepal News+7myRepublica+7sharesansar.com+7](https://www.myRepublica.com/news/7myRepublica-7sharesansar.com/7)

1. Hydroelectricity Investment and Development Company Ltd. (HIDCL) – Paid-up capital: NPR 24.67 billion
2. Nepal Infrastructure Bank Ltd. (NIFRA) – Paid-up capital: NPR 21.60 billion
3. NRN Infrastructure and Development Ltd. (NRN) – Paid-up capital: NPR 6.48 billion
4. Citizen Investment Trust (CIT) – Paid-up capital: NPR 5.13 billion
5. Hathway Investment Nepal Ltd. (HATHY) – Paid-up capital: NPR 1.48 billion

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A	B	C	D	E	F	G	H	I	J	K	L	M	N
	2004/2005		2005/06		2006/07		2006/07		2007/08		2007/08		
Category	No. of industries Upto 2004/2005	No. of industries Upto 2005/06	summation	discrepancy	No. of industries Upto 2006/07	summation	discrepancy	No. of industries Upto 2007/08	summation				
Agro based	2	158	1	159	159	0	1	161	160	1	5	166	165
Construction	-	25	-	25	25	0	0	26	25	1	2	30	27
Energy Based	-	28	1	30	30	0	2	33	32	1	0	38	38
Manufacturing	32	1702	40	1753	1742	11	32	1785	1774	21	61	1869	1835
Mineral	-	3	-	3	3	0	1	4	4	0	1	5	5
Service	27	777	32	823	809	14	55	886	884	22	43	958	907
Tourism	15	486	17	508	503	6	20	537	523	14	40	594	583
Total	76	3180	91	3302	3271	31	111	3442	3389		158	3681	3540
FDI Approved													

Figure 12: Research for Nepal Impact Investment Forum 2025

2.3 Contributions as a Co-Op Student in the Company

During my time as a Co-Op Student at Nepal Private Equity Association (NPEA), I had the opportunity to contribute meaningfully to a range of ongoing projects and events, gaining hands-on experience in the private equity and venture capital (PEVC) sector. My involvement spanned across event coordination, research, reporting, data analysis, and communications—allowing me to build both technical and professional skills while supporting the organization's broader mission of strengthening Nepal's investment ecosystem.

One of my earliest contributions was assisting in the organization of the **"Investing Responsibly: Embedding ESG in Fund Management"** event held on April 17–18, 2025. I helped coordinate logistics, supported my seniors during the event, and later drafted the event report. I also took responsibility for preparing a **cost and budget analysis** to evaluate the financial side of the

program. In addition, I helped organize the **Private Equity Information Sharing Session in Birgunj**, where I worked closely with my supervisor to manage logistics, registration, and overall event support aimed at raising awareness among local entrepreneurs about the PEVC landscape.

I also played a key role in **drafting high-impact documents and reports**. This included supporting the preparation of the **quarterly NPEA newsletter**, where I helped compile and organize content related to trainings, events, and new deals in the industry. I assisted in drafting the **Market Intelligence Report**, one of NPEA's flagship annual publications, by analyzing past reports and working closely with the team to ensure accuracy and clarity in presenting key PEVC trends—such as investments, exits, and sector-wise developments.

Another major project I worked on was the **case study on Thee Go**, a Nepali electric vehicle trading company that received PEVC funding. I coordinated interviews with both the company and the investing firm, and based on those insights, drafted a detailed case study (currently under finalization) that highlights the role of PEVC in driving business growth through both financial and advisory support.

In preparation for the upcoming **Nepal Impact Investment Forum 2025**, I have been actively involved in **research and data analysis**. This includes coordinating with the **OCR** and the **DOI** to gather data on company and industry registration trends over the past 20 years. I analyzed this data to produce growth and trend lines that reflect Nepal's evolving business landscape. These findings are discussed in **weekly meetings with IIN** to refine our research and ensure its alignment with the forum's objective—to showcase Nepal as an investable destination for DFIs, ministries, and investors. Recently, I have also been involved in identifying **local and foreign investment companies** and tracking **emerging unicorns** and high-potential startups in the country.

Overall, my internship at NPEA has been a deeply enriching experience. I was trusted with real responsibilities, supported by an encouraging team, and exposed to a wide range of practical tasks that have enhanced my understanding of Nepal's investment landscape. My contributions have not only supported the organization's ongoing work but have also strengthened my foundation for a future career in investment and finance.

Chapter 3: Learning Process

3.1 Problems/issues of the Company

The problem and issues of the company that I noticed during the tenure of my internship are listed below;

1. Limited Manpower and Multi-Tasking

As a small but growing organization, NPEA operates with a limited team, which often requires team members to take on multiple roles. While this has created a strong collaborative environment, it can sometimes stretch the team thin, especially during events or when multiple deadlines overlap.

2. Lack of Website Maintenance and Technical Support

The NPEA website plays a key role in sharing updates, research, and publications, but it is not regularly maintained due to the lack of technical personnel. Many sections remain outdated, and important documents are not well-organized or visually appealing. This reduces accessibility and weakens the organization's online presence and credibility.

3. Absence of an Internal Reminder or Notification System

With a small team managing various responsibilities, tasks can easily be delayed or missed without a proper tracking or reminder system. The absence of tools for internal coordination makes it challenging to stay on top of deadlines, especially during peak work periods. This can affect overall workflow and timely delivery of outputs.

3.2 Solution of the Problem

1. Hiring interns or part-time assistants

Hiring interns or part-time assistants for specific tasks such as communication, research, or event support could help distribute the workload. It would allow core team members to focus more on strategic work while maintaining efficiency across the organization.

2. Onboarding a professional IT personnel

Onboarding a professional IT personnel or web developer, even on a part-time or contract basis, could help keep the website up-to-date, user-friendly, and technically sound. This would ensure that reports and publications are showcased in a more professional and accessible way.

3. Introducing basic task management tools

Introducing basic task management and communication tools such as Notion, Trello, or Slack can help organize workloads more clearly. These platforms can serve as internal trackers, provide deadline reminders, and improve overall team coordination.

3.3 Recommendations to the Company

Nepal Private Equity Association (NPEA) is a key institution working to shape the private equity, venture capital, and alternative investment ecosystem in Nepal. The organization plays an important role in promoting investment awareness, conducting research, and engaging with stakeholders through events and knowledge-sharing sessions. However, despite its growing contribution, the general awareness about NPEA's existence and its importance in the investment landscape remains low. Based on my 16-week internship at NPEA, I believe the organization has strong potential to grow its visibility, effectiveness, and operations. Here are a few recommendations that could support its improvement and growth:

A. NPEA should strengthen its digital presence through social media and content marketing.

Currently, NPEA's social media engagement is quite limited, and most of its content does not reach a broad audience. By actively publishing educational posts, event updates, short research

insights, and success stories on platforms like LinkedIn, Facebook, and Instagram, NPEA can boost its recognition and connect with a wider group of entrepreneurs, investors, and students.

B. A dedicated IT personnel should be onboarded to maintain the website and manage digital content.

The NPEA website, although informative, is not regularly updated and lacks technical support. Appointing a part-time or freelance IT professional would ensure that the site functions smoothly, publications are presented professionally, and users can easily navigate and access NPEA's resources. This will significantly enhance the organization's digital credibility.

C. NPEA can consider organizing awareness workshops outside Kathmandu to build a stronger presence.

To make more people aware of private equity and venture capital opportunities and NPEA's role in that, small-scale regional events or info sessions like the one held in Birgunj can be conducted in other key business cities. This would increase NPEA's visibility and also build a stronger regional network of entrepreneurs.

D. Publications could be made more accessible and appealing.

Although NPEA regularly publishes research and reports, their design and presentation can be improved to attract more readership. Better formatting, data visualization, and language simplicity can make reports more engaging, especially for non-technical readers. An editorial team or content designer could be useful in achieving this.

E. NPEA should maintain a structured repository of training and seminar content.

Since NPEA frequently organizes trainings for PEVC professionals and conducts seminars at academic institutions, having a well-documented database of the topics covered, session outlines, and learning outcomes would be beneficial. This would help colleges and other institution to

refer the content and be encouraged to approach NPEA for similar sessions, ultimately expanding NPEA's educational outreach and impact.

3.4 Learnings during the Co-Op studies

My co-operative program at Nepal Private Equity Association (NPEA) turned out to be an incredible opportunity to gain hands-on experience, deepen my understanding of the investment landscape in Nepal, and strengthen my personal and professional growth. This 16-week internship provided me with invaluable insights into the world of private equity, venture capital, and alternative investments, equipping me with the tools and knowledge necessary for a successful career in the finance and investment domain. Some of the key things I learned during my co-operative program are given below:

A. Research Report Writing and Communication

Throughout my internship, I was extensively involved in writing professional reports for various events such as the “Investing Responsibly: Embedding ESG in Fund Management,” “Community Sharing Session,” and the “Policy Dialogue on Advancing PEVC Funds in Nepal.” While drafting these reports, I learned how to gather, analyze, and organize information into concise and meaningful documents. I gained valuable experience in tailoring technical content for different stakeholders, improving both my writing and communication skills. This also involved summarizing training agendas, evaluating feedback forms, and contributing to content for newsletters and market intelligence reports.

B. Event Coordination and Organizational Skills

One of the major learning outcomes from my internship was the opportunity to assist in planning and organizing several important events, including the PEVC Awareness Seminar at Kathmandu College of Management and the Private Equity Information Sharing Session in Birgunj. From registration management to logistical coordination and follow-up documentation, I developed a

clear understanding of how professional events are executed smoothly. These responsibilities enhanced my multitasking, time management, and collaboration abilities.

C. Practical Data Analysis and Sector Research

As part of the preparation for the upcoming “Nepal Impact Investment Forum 2025,” I conducted rigorous data collection and analysis on trends in company registrations and sector growth in Nepal. I worked with data from the OCR and DOI to identify promising sectors and potential high-growth firms. I developed growth trend lines, analyzed market dynamics, and interpreted data to make it meaningful for decision-makers. This task significantly improved my analytical thinking and Excel-based research skills.

D. Understanding of Private Equity and Venture Capital (PEVC)

Prior to joining NPEA, my knowledge of PEVC in Nepal was mostly theoretical. However, working closely with professionals in this field helped me understand the entire PEVC ecosystem—from investment sourcing to deal structuring and exits. I worked on a detailed case study of Thee Go, a local EV company, where I explored how PEVC investments influence business growth, governance, and strategy. This helped me develop a more realistic understanding of investment evaluation and fund management in the real world.

E. Professional Exposure and Confidence Building

Working in a flat organizational structure at NPEA, I was trusted with real responsibilities, allowed to take initiative, and encouraged to express my ideas. From presenting research in weekly meetings to coordinating with industry professionals, I became more confident in my abilities. I also learned the importance of professional behavior, communication etiquette, and teamwork in a high-performing environment.

3.5 Applying knowledge from coursework

My internship at Nepal Private Equity Association (NPEA) served as a meaningful bridge between academic learning and professional experience. During the 16-week tenure, I had the chance to practically apply many of the theories and concepts I had studied throughout my BBA in Finance and Investment. This connection between classroom knowledge and real-world application not only helped me perform my responsibilities more effectively but also enriched my understanding of the investment landscape in Nepal.

In the initial phase of my internship, I was tasked with conducting company research and compiling data from the DOI and OCR. This work required careful analysis of business registration trends and sectoral classifications. Having studied courses like Fundamentals of Accounting and Financial Analysis early in my program, I was already familiar with how to interpret company data and understand sector breakdowns. This foundation allowed me to approach the work methodically and contribute meaningfully from the start.

As my role expanded, I began assisting in the drafting of various analytical reports and case studies. For example, while preparing the case study on Thee Go, a local EV company, I had to assess how external investment influenced its performance and growth. Here, my academic grounding in Business Finance and Financial & Investment Markets, particularly the sections on cost of capital, investment funding structures, and financial ratios, helped me analyze financial impacts with clarity and confidence.

Furthermore, while working on the “Market Intelligence Report” and presentations for the upcoming “Nepal Impact Investment Forum 2025,” I relied heavily on knowledge gained from courses like Financial Statement Analysis and Strategic Management. Terms such as ROI, ROE,

cost of equity, and even broader financial indicators like P/E and P/B ratios were not new to me, allowing me to focus more on contextualizing the numbers than understanding their definitions. I noticed that this prior academic familiarity gave me an advantage in understanding the core takeaways and communicating them clearly in my reports and meetings.

Similarly, when involved in budgeting and cost tracking for events like the “Investing Responsibly: Embedding ESG in Fund Management” seminar, I could apply the cost analysis and budgeting tools I had learned during my Financial Planning and Capital Budgeting classes. I also used Excel for organizing data, and the advanced spreadsheet skills I had developed through coursework were immensely helpful in analyzing large sets of data with speed and accuracy.

My exposure to the stock market, alternative investment instruments, and PEVC structures in various Finance electives proved crucial when preparing materials related to private equity, venture capital, and ESG investing. Concepts like portfolio diversification, risk-return tradeoff, and valuation models were no longer abstract theories—they became tools I actively used in real scenarios.

Overall, this internship has been an incredibly rewarding experience that allowed me to put my academic learnings into real action. It helped me see the relevance of every course I had taken and empowered me to build confidence in my knowledge, adapt quickly, and contribute effectively in a professional setting. The blend of theory and practice has truly deepened my understanding and inspired me to continue growing in the field of finance and investment.

3.6 Special Skills and New Knowledge I Learned from this Co-Op Studies

A. Communication

Working in a compact yet collaborative environment at NPEA greatly contributed to improving my communication skills. My responsibilities required me to frequently coordinate with my supervisor, Ms. Sabrina Adhikari, as well as other senior team members while preparing reports

and research work. Whether it was presenting weekly research updates for the Nepal Impact Investment Forum 2025 or coordinating with stakeholders during event preparations, I gradually became more confident in initiating conversations, asking relevant questions, and delivering concise updates. This constant interaction helped me build clarity in my professional communication and boosted my confidence when engaging with both internal teams and external representatives.

B. Research and Market Intelligence

Being involved in the drafting of the Market Intelligence Report and other event-related reports exposed me to the process of in-depth research and market scanning. I learned how to identify growth trends across different industries, interpret data from sources such as the Office of the Company Registrar (OCR) and the Department of Industry (DOI), and convert this data into meaningful insights. This helped me gain a broader understanding of Nepal's private sector dynamics, including how alternative investments are evaluated and how data can influence investment-related decisions. I also gained insights into how global economic trends and local policies can impact market movements.

C. ESG and Impact Investing

One of the unique aspects of my internship at NPEA was getting involved in programs focused on Environmental, Social, and Governance (ESG) factors. Through events like "Investing Responsibly: Embedding ESG in Fund Management," I developed a deeper understanding of how sustainability and responsible investing are becoming central to modern investment strategies. I learned about ESG metrics, impact measurement tools, and how fund managers are incorporating these elements into decision-making. This exposure provided me with a fresh perspective on investment evaluation beyond traditional financial metrics.

D. Time Management

The diverse range of responsibilities during my internship—drafting reports, conducting research, helping organize events, and meeting deadlines—sharpened my time management skills. Working under tight timelines required me to prioritize tasks, set internal checkpoints, and manage overlapping commitments. Balancing long-term research projects alongside day-to-day organizational work taught me how to remain productive while being adaptable. This helped me stay organized and maximize my learning within the limited internship duration.

E. Event Planning and Coordination

Another key area of growth for me was in event coordination. From supporting logistical arrangements during workshops to handling registration at the Birgunj PEVC Information Sharing Session, I gained hands-on experience in managing professional events. I learned how to anticipate needs, troubleshoot last-minute issues, and maintain composure under pressure. These experiences taught me the importance of teamwork, attention to detail, and flexibility skills that are valuable in any organizational role.

Chapter 4: Conclusion

4.1 Summary of Highlights of my Co-Op Studies at NPEA

My internship at Nepal Private Equity Association (NPEA) as a Research and Organization Intern was a transformative experience that allowed me to immerse myself in the world of private equity, venture capital, and impact investing. It served as a valuable platform where I was able to connect my academic learning in Finance and Investment with real-world applications, strengthening both my technical and professional capabilities.

During the internship, I was entrusted with responsibilities such as drafting analytical reports for events, conducting detailed research for the upcoming “Nepal Impact Investment Forum 2025,” preparing content for the quarterly newsletter, and contributing to the Market Intelligence Report. These tasks not only improved my writing and reporting skills but also gave me firsthand exposure to how market data and investment trends are interpreted in professional settings.

I also gained practical insight into event coordination by assisting in organizing awareness sessions and high-level policy discussions. These experiences helped me build confidence in communication, develop stronger organizational skills, and understand the effort required to execute impactful industry programs. Moreover, preparing a case study on Thee Go, a company in the electric vehicle sector, gave me the opportunity to explore the influence of private equity investments on business growth, adding depth to my understanding of investment dynamics in emerging markets.

Working closely with my supervisor and team members, I experienced a collaborative environment where my ideas and contributions were valued. Weekly meetings and constant feedback helped me refine my research, become more structured in my approach, and develop a more strategic mindset. This exposure to real industry practices and meaningful engagement with professionals also allowed me to expand my network within the investment ecosystem.

From data analysis to event hosting, from content drafting to cross-functional collaboration, my Co-Op experience at NPEA was not just about fulfilling responsibilities—it was about learning, adapting, and evolving. It helped me identify my strengths in research and

communication, and also made me more aware of the areas where I need further growth. Overall, this internship has been an enriching journey of personal and professional development, setting a strong foundation for my career in finance and investment.

4.2 My Evaluation of the Work Experience

This internship has provided me with a truly enriching opportunity to work in a dynamic and impactful organization like NPEA. Being part of a team dedicated to strengthening Nepal's alternative investment ecosystem allowed me to work on diverse projects ranging from company and sectoral research to drafting detailed reports for events and publications. I learned how to apply my theoretical understanding of finance into practice, analyzing trends, compiling data, and translating insights into actionable reports. Contributing to high-level initiatives such as the Nepal Impact Investment Forum 2025 and the Market Intelligence Report significantly improved my analytical, research, and reporting skills, while also deepening my knowledge of the private equity and venture capital landscape.

Beyond technical skills, this internship fostered meaningful personal growth. I became more confident in professional communication through frequent interactions with my supervisor and colleagues, and I developed strong time management and organizational skills while handling multiple responsibilities under tight deadlines. The warm and supportive working environment encouraged me to take initiative, share ideas, and reflect on areas for improvement. Overall, my experience at NPEA has been a pivotal part of my academic and professional journey, helping me recognize my strengths, overcome challenges, and prepare for a successful career in finance and investment.

4.3 Limitations of the Co-op studies

During my internship, I was fortunate to be part of this organization where I got the opportunity to work and learn from the professionals in the dynamic environment. I was guided properly by the job supervisor by reviewing my works, pointing out the area for improvements,

evaluating my performance by providing the constructive feedbacks and motivated constantly to challenge for the new task.

Whether, I should call it a company policy for protection and privacy of the data or limitation of access, interns were not given the access to the entire investment of the PEVC firms. Interns are limited to the instructed work and despite the willingness you are not allowed to get the detailed information of the investment matrix.

4.4 Recommendations for the Company

Here are some of the recommendations for NPEA where I believe the organization can look into for further improvements and growth, as listed below:

A. Although the working environment at NPEA was very collaborative, the organization can benefit from onboarding additional support staff or interns during peak event seasons. With a small team managing multiple high-level projects, the workload can become overwhelming at times. Bringing in part-time support during such periods could help maintain productivity while allowing the core team to focus more on strategic tasks.

B. The NPEA website plays a key role in sharing research, updates, and publications, but currently lacks regular maintenance and user-friendly design. Appointing a dedicated IT professional or web manager could help enhance its layout, update content frequently, and ensure smoother access to reports. A well-maintained digital platform can significantly improve the organization's professional image and information dissemination.

C. While NPEA has strong influence within Kathmandu's investment circles, the organization could further expand its outreach by conducting awareness and training programs in other major business cities of Nepal such as Pokhara, Nepalgunj, and Butwal. This would not only increase the visibility of the organization but also support the growth of regional investment ecosystems.

4.5 Recommendations for the Co-Op Program

The only one recommendation I have for improving the Co-Op program is to refine the format or standards of the report. I noticed that the current structure often leads to content being

repeated across multiple headings. This thing not only reduces the overall quality of the reports but also makes them unnecessarily lengthy.

Aside from this suggestion, I believe the program is a tremendous opportunity for the student to enter into the corporate world. It offers invaluable training, encourages personal growth through the exploration of new challenges and provides experience that will be beneficial for future endeavors.

I would like to express my gratitude to the university for implementing this program and providing students with such a significant opportunity to connect the classrooms with real world experiences.



References

LinkedIn. (n.d.). Nepal Private Equity Association.

<https://www.linkedin.com/company/nepal-private-equity-association/posts/?feedView=all>

NPEA. (n.d.). *Market intelligence report*. <https://nepalpea.org/>



Annex

Weekly Report

1st Week

Wednesday 12 th Feb	Thursday 13 th Feb	Friday 14 th Feb
Introduction. Attended CASA Program.	Learned about how NPEA works. How they conduct events. Learned about DFI'S and IFC. input in PEVC landscape.	Learned about TOT. Drafted the report on TOT event.

2nd Week

Monday 17 th Feb	Tuesday 18 th Feb	Wednesday 19 th Feb	Thursday 20 th Feb	Friday 21 st Feb
Drafted report on Private Equity Information Sharing Session.	Attained event of British Embassy.	Reviewed Katmandu coffee case study. Drafted Questionnaires for pre-survey of ESG training.	Reviewed Pre-survey form. Amended Private Equity Information Sharing Session Report.	Drafted report on Community sharing session.

3rd Week

Monday 24 th Feb	Tuesday 25 th Feb	Wednesday 26 th Feb	Thursday 27 th Feb	Friday 28 th Feb
Researched about Thee Go for case study.	Research and reviewed Global Equity Fund and Thee Go investment landscape.	Shivratri holiday	Interviewed thee go's team to draft the case study.	Researched on Upaya Cargo City for case study. Attended Adhyanta's incubator event.

4th Week

Monday 3 rd March	Tuesday 4 th March	Wednesday 5 th March	Thursday 6 th March	Friday 7 th March
Reviewed Journalist Workshop. Researched on Journalist Workshop.	Reviewed last year's Market Intelligence Report.	Reviewed different association's report (such as: EVCA, BVCA) to take reference. Finalized the guest speaker for KCM event and scheduled the	Reviewed thee go's background. Drafted questionnaires for further discussion with thee go's team.	Started drafting Market intelligence report. Meeting with the team for upcoming ESG training program.

Internship at Nepal Private Equity Association

		event on 27 th March 2025.		
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5th Week

Monday 10 th March	Tuesday 11 th March	Wednesday 12 th March	Thursday 13 th March	Friday 14 th March
Drafted a brief conclusion on Market snapshot 2024.	Continued drafting Market Intelligence report and assisted in interpreting the further alternative investment landscape in Nepal.	Searched new deals done by PEVC firms and assisted in drafting quarterly Newsletter.	Falgun Purnima/ Holi	Drafted questionnaires for GEF. Meeting with GEF regarding their invest in thee go.

6th Week

Monday 17 th March	Tuesday 18 th March	Wednesday 19 th March	Thursday 20 th March	Friday 21 th March
Called all the member PEVC firms to provide us their investment details for Market Intelligence Report.	Continued working on thee go case study. Worked on compiling the data as discussed in the meeting.	Meeting with Mr. Prashant Bohora regarding FDI investment in Nepal. Attended Shark Tank event.	Incorporated the feedback given by Biswa sir and Ujjawal sir on thee go's case study. Went to OCR for meeting with the information officer Mr. Surya Prasad.	In first half of the day incorporated the information given by information officer Mr. Surya Prasad in our ongoing report. Went on team lunch.

7th Week

Monday 24 th March	Tuesday 25 th March	Wednesday 26 th March	Thursday 27 th March	Friday 28 th March
<p>Drafted the outline of the PEVC awareness program.</p> <p>Drafted pre-survey form for KCM students.</p>	<p>Reviewed the KCM's pre survey form.</p> <p>Made a brief report based on the pre- survey and provided to the guest speakers for the reference.</p>	<p>Made the guest speakers profile.</p> <p>Prepared script for hosting KCM's event.</p>	<p>Private Equity and Venture Capital Awareness Program/Educational Seminar at KCM</p>	<p>Drafted and send the post-survey form for KCM students.</p>

8th Week

Monday 31 st March	Tuesday 1 st April	Wednesday 2 nd April	Thursday 3 rd April	Friday 4 th April
<p>Reviewed post survey form of KCM event.</p> <p>Started drafting report on KCM's event.</p>	<p>Had a meeting with IIN and discussed the sectors to incorporate in the final report.</p>	<p>Researched in Nepal's Manufacturing, ICT, agriculture and hospitality industry in Nepal and prepared a brief</p>	<p>Shortlisted the PEVC recently invested companies.</p> <p>Reviewed DOI's industrial report and abstracted</p>	<p>Reviewed Central Bank's economic survey report and abstracted the no. of companies closed every year.</p>

Internship at Nepal Private Equity Association

		report on that research.	the necessary from that report.	
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9th Week

Monday 7 th April	Tuesday 8 th April	Wednesday 9 th April	Thursday 10 th April	Friday 11 th April
Had a meeting with the team members to get the guideline for presentation. Prepared a brief presentation on the research work done till date.	Had meeting with IIN and did the presentation on the research work. And got further guideline for the presentation.	Researched on LP and investors in alternative investment landscape of Nepal.	Visited OCR for the cumulative data of no. of companies registered in Nepal.	Drafted report on “Policy Dialogue on advancing PEVC funds in Nepal.

10th Week

Monday 14 th April	Tuesday 15 th April	Wednesday 16 th April	Thursday 17 th April	Friday 18 th April
Nepali New Year	Drafted pre-survey form for ESG training on 17 th and 18 th April.	Evaluated pre-survey form of ESG training.	Investing Responsibly: Embedding ESG in Fund Management.	Investing Responsibly: Embedding ESG in Fund Management.

Internship at Nepal Private Equity Association

	Attended team meeting for upcoming ESG training session.	Went hotel Himalaya with the team members to see the event hall and preparing materials in the		
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11th Week

Monday 21 st April	Tuesday 22 nd April	Wednesday 23 rd April	Thursday 24 th April	Friday 25 th April
Drafted post survey questionnaires for ESG training participants and started drafting report on ESG training.	Made presentation for meeting with IIN. Had a meeting with IIN on regarding further search.	Researched on authorized capital of companies, and went CBS to get industrial report.	Researched on Nepal's company registration growth, sector wise company registration in Nepal and made growth line for those data.	Researched on the no. of FDI registered per year and also the cumulative year, no. of FDI projects in Nepal and employment created out of the FDIs. Finalized report on ESG training.

12th Week

Monday 28 th April	Tuesday 29 th April	Wednesday 30 th April	Thursday 1 st May	Friday 2 nd May
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<p>Researched on the number of companies registered in DOI for FDI purpose.</p>	<p>Researched on: No. of industries registered in Nepal in past 20 years and no. of employment created by those industries, no. of startups registered in Nepal for the IIN conference.</p>	<p>Reviewed the market intelligence report and interpreted the figures.</p> <p>Searched for the Birgunj based business invested by PEVC. And had a short chat with the investor for further information.</p>	<p>Labor Day Holiday</p>	<p>Went Birgunj with my supervisor for “Private Equity Information Sharing Session”.</p>
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13th Week

Monday 5 th May	Tuesday 6 th May	Wednesday 7 th May	Thursday 8 th May	Friday 9 th May
<p>Taken leave because of family function</p>	<p>Incorporated thee go's feedback for supervisor.</p>	<p>Meeting with Mr. Manish Thapa, Founder and Managing</p>	<p>Drafted letter for DOI for meeting.</p>	<p>Meeting with IIN regarding investment companies in</p>

	<p>Scheduled meeting with Manish Thapa sir.</p> <p>Drafted questionnaires for the meeting.</p>	<p>Director of GEF to know his opinion on GEF's investment in thee go.</p>	<p>Went DOI for meeting with Investment Officer Mr. Arjun Sen Oli.</p>	<p>Nepal and unicorns.</p>
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14th Week

Monday 12 th May	Tuesday 13 th May	Wednesday 14 th May	Thursday 15 th May	Friday 16 th May
<p>Incorporated IIN's feedback in our research work.</p> <p>Researched for some reference to structure IIN's report and provided a brief report based on those references.</p>	<p>Brain stromed regarding ideas of presentating the evolution of alternative investment landscape of Nepal in past 10 years.</p>	<p>Went DOI to get data on number of investment companies registered in Nepal.</p> <p>Meeting with internal team regarding the structure of Market intelligence report.</p>	<p>Researched on 10 years alternative investment landscape of Nepal.</p>	<p>We sent the invitation for PEVC 101.</p> <p>Made profiles for PEVC 101 trainers.</p>

15th Week

Monday 19 th May	Tuesday 20 th May	Wednesday 21 st May	Thursday 22 nd May	Friday 23 rd May
<p>Made presentation on PEVC and Non-PEVC invested companies.</p> <p>Send invitations for PEVC 101.</p> <p>Schedule meeting for 20th May with IIN.</p>	<p>Went Birgunj with my supervisor for “Private Equity Information Sharing Session”.</p>	<p>Drafted letter for DOI for meeting.</p> <p>Went DOI for meeting with Investment Officer Mr. Arjun Sen</p>	<p>Made presentation on PEVC and Non-PEVC invested companies.</p> <p>Send invitations for PEVC 101.</p> <p>Schedule meeting for 20th May with IIN.</p>	<p>Made presentation on PEVC and Non-PEVC invested companies.</p> <p>Send invitations for PEVC 101.</p> <p>Schedule meeting for 20th May with IIN.</p>

Annex



Figure 13: My Workstation



Figure 14: My Team Colleagues



Figure 15: Me and My Supervisor at an event